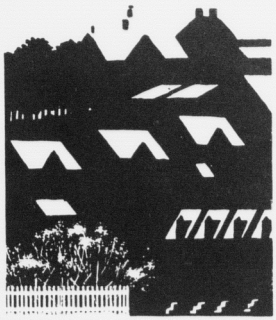

INNER-CITY VENTURES FUND

POLICIES AND PROCEDURES: 1982

INTRODUCTION

The National Trust for Historic Preservation is pleased to announce the continuation of the Inner-City Ventures Fund (ICVF). These policies and procedures build on the experience gained by the ICVF in 1981, and contain some important changes on how to apply for ICVF assistance this year.

The ICVF is one year old and now has made eleven awards. It will continue to make awards throughout the year to projects across the country that demonstrate the capabilities of community organizations to solve neighborhood economic and housing problems. The ICVF provides assistance for neighborhoods that are losing precious housing and economic resources because of neglect, demolition and arson. The ICVF also assists rejuvenating areas where long-time residents are adversely affected by rising rents, higher taxes and possible displacement. Recognizing that these phenomena occur in large urban centers and smaller towns and cities, the National Trust offers the ICVF to a variety of neighborhoods.

The ICVF's purpose is to assist community organizations in initiating and influencing the revitalization of their

The South Bronx contains many houses capable of being renovated by neighborhood-based development organizations, such as the Longwood Historic District Community Association, the recipient of a second-round ICVF award. (Longwood Historic District Community Association)